



THE ITALIAN CLIMATE CHANGE THINK TANK

COP30

Financing the Transition in the Mediterranean region: Towards a shared strategy

**14 November 2025
17:30-19:00, Belém, Brazil
Italian Pavillion**

CONCEPT NOTE

At the crossroads between the Global North and South, the Mediterranean region holds strategic importance for advancing global decarbonization, European energy security, and regional economic resilience. With **over 3,000 GW of untapped solar and wind potential**, in the Southern and Eastern shores, the region could become a major driver of the clean energy transition, fostering shared prosperity and strengthening Euro-Mediterranean cooperation.

However, investment flows toward Mediterranean clean energy remain fragmented and below potential. Challenges include high perceived risks, regulatory uncertainty, weak and uncoordinated project pipelines, and limited alignment among financial and political actors across the EU and Southern/Eastern Mediterranean countries. While recent initiatives, including the EU New Pact for the Mediterranean, signal a growing commitment to improve coordination, further efforts are needed to close this gap.

Unlocking this potential requires a financial architecture for the region, that can align public and private actors around common transition objectives and concrete value chain opportunities. Development finance institutions (DFIs), export credit agencies (ECAs), public funds and private investors must work together to adapt financial tools, enhance risk mitigation, and structure partnerships that can channel capital effectively into green energy projects.

The event will explore **pathways to scale up climate finance in the Mediterranean**, focusing on how public finance, policy alignment, and regional cooperation can de-risk investment, mobilize private capital, and accelerate the transition towards a resilient, net-zero Mediterranean economy.

AGENDA

Opening remarks

Giulia Giordano, Director of Mediterranean and Global Strategy, ECCO Think Tank

Setting the scene: Opportunities and obstacles for an ambitious transition finance in the Mediterranean

Eleonora Cogo, Climate Finance Lead, ECCO Think Tank

Panel discussion:

1. **Paolo Lombardo**, Director of International Development Cooperation, Cassa Depositi e Prestiti (CDP)
2. **Andrea Tinagli**, Principal Advisor to the Secretary General for sustainable finance and investments, European Investment Bank (EIB)
3. **Charles Ehrhart**, Chief Strategy and Impact Officer, Global Climate Fund (GCF)
4. **Alfonso Medinilla**, Head Climate action and green transition, ECDPM

Wrap up and conclusion

ABOUT ECCO

ECCO is a non-profit foundation, a third sector organisation, established in 2021 as an independent think tank. ECCO has no ties to private interests and is funded exclusively through philanthropic or public resources. It works in the public interest to accelerate climate action at national, European and global levels. ECCO is composed of a group of experts who develop and promote evidence-based analysis aimed at choosing transformative climate policies, solutions and strategies, creating new narratives and building consensus for inclusive, effective and timely climate action. www.eccoclimate.org